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Saloni P. Ramakrishna
CLIMATE CHANGE RISK MANAGEMENT IN BANKS

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THE NEXT PARADIGM

THE MOORAD CHOUDHRY
GLOBAL BANKING SERIES

Dubbed as the next “frontier” in risk management for financial services, climate-related financial risks are the newest and potentially the most challenging set of risks yet. These complex, multilayered, interconnected, multidimensional risks present a paradigm shift from the traditional risks that the banking industry has been managing, impacting the real economy which in turn influences the financial ecosystem in myriad ways. In the absence of effective management of these risks, the negative effect on the bank’s books can be very significant.

Climate Change Risk Management in Banks weaves the complete lifecycle of climate risk management from strategy formulation all the way to disclosures, and is thus a must-read for academics, banking professionals and other stakeholders interested in understanding and managing climate change risk. It provides much-needed insights, enabling organizations to respond well to these new risks, protect their businesses, mitigate losses, and enhance brand value.

Saloni Ramakrishna, an acknowledged financial industry practitioner, argues that given the uncertain and volatile climate paths, complex geopolitical patterns, and sustainability challenges, banks and business professionals will benefit from a wholistic approach to managing climate change risks. The book provides a blueprint and a cohesive framework for embracing and maintaining such an approach, in a simple and structured format.

“Banks’ senior executives looking to set up a best-practice risk management framework addressing climate change risk have considerable amounts of text from regulators, interested commentators and consultants to trawl through. Ms Ramakrishna’s book goes straight to the heart of the matter and is invaluable in its practical insight and value-added tools and techniques. Very highly recommended for all bankers and industry stakeholders in this space.”

Professor Moorad Choudhry, author, *The Principles of Banking*

“This book shares with us the essential framework required for banks to establish a proper climate-related risk management function and grow it organically.”

Tsuyoshi Oyama, author, *Post-Crisis Risk Management*; CEO, RAF Laboratory Co. Ltd

THE MOORAD CHOUDHRY GLOBAL BANKING SERIES

This series is a collection of titles aimed at market practitioners, academics and graduate students in finance and banking. It covers core topics including risk management and best-practice governance together with more recent developments such as digital mobile banking, application of machine learning, and green banking. The series exhibits a global perspective on the changing nature of banking and features authors with innovative approaches to the subject and an interest in challenging established conventions.



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